

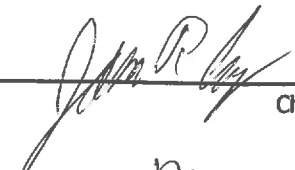
2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Dickinson County
Michigan
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

May 12, 2015

Date

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

BALANCE SHEET

Assets

General Operating Fund

1. Cash	\$667,207.36
2. Investments	0.00
3. Accounts Receivable	
a. Michigan Transportation Fund	457,834.18
b. State Trunkline Maintenance	111,072.01
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	689.46
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	1,053.88

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	246,459.73
6. Equipment Materials and Parts	122,608.38
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00

9. Other

479,088.14

10. TOTAL ASSETS

\$2,086,013.14

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$201,311.13
12. Notes Payable (Short Term	0.00
13. Accrued Liability	20,716.12
14. Advances	118,853.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	278,749.80
18. Other	133,715.03

Fund Balances

19. Primary Road Fund	329,105.19
20. Local Road Fund	688,775.84
21. County Road Commission Fund	314,787.03
22. Total Fund Balances	1,332,668.06

23. TOTAL LIABILITIES AND FUND BALANCES

\$2,086,013.14

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CAPITAL ASSETS ACCOUNT GROUP

Assets

	(A)	(B)
24. Land		<u>\$258,714.79</u>
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>
27. Buildings	<u>1,949,450.61</u>	
27 a.Less: Accumulated Depreciation	<u>(884,062.09)</u>	<u>1,065,388.52</u>
28. Equipment - Road	<u>6,444,146.04</u>	
28 a.Less: Accumulated Depreciation	<u>(5,698,168.58)</u>	<u>745,977.46</u>
29. Equipment - Shop	<u>236,294.80</u>	
29 a.Less: Accumulated Depreciation	<u>(198,814.29)</u>	<u>37,480.51</u>
30. Equipment - Engineers	<u>58,645.42</u>	
30 a.Less: Accumulated Depreciation	<u>(55,311.55)</u>	<u>3,333.87</u>
31. Yard and Storage Equipment	0.00	
31 a.Less: Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>
32. Office Equipment and Furniture	<u>69,045.13</u>	
32 a.Less: Accumulated Depreciation	<u>(55,903.64)</u>	<u>13,141.49</u>
33. Infrastructure	<u>54,945,564.17</u>	
33 a.Less: Accumulated Depreciation	<u>(23,801,077.94)</u>	<u>31,144,486.23</u>
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>
35. Construction Work in Progress		<u>0.00</u>
36. Total Assets		<u>\$33,268,522.87</u>

Equities

37. Plant and Equipment Equity		
37 a.Primary		<u>96,555.51</u>
37 b.Local		<u>0.00</u>
37 c.Co. Road Comm.		<u>2,027,481.13</u>
37 d.Infrastructure		<u>31,144,486.23</u>
38. Total Equities		<u>\$33,268,522.87</u>

Long Term Debt

39. Bonds Payable (Act 51)		<u>0.00</u>
40. Notes Payable (Act 143)		<u>0.00</u>
41. Vested Vacation and Sick Leave Payable		<u>259,815.46</u>
42. Installment/Lease Purchase Payable		<u>675,357.24</u>
43. Other		<u>0.00</u>
44. Total Liabilities		<u>\$935,172.70</u>

Fiduciary Fund

45. Deferred Compensation (Pension) Plan		<u>\$0.00</u>
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Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$130,078.03	\$73,559.22	\$78,956.77	\$282,594.02
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	130,078.03	73,559.22	78,956.77	282,594.02
Licenses and Permits				
49. Specify	0.00	0.00	1,230.00	1,230.00
Federal Sources				
50. Surface Tran. Program (STP)	483,729.03	0.00	0.00	483,729.03
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	483,729.03	0.00	0.00	483,729.03
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	7,532.30	2,467.70		10,000.00
58. Snow Removal	0.00	13,454.72		13,454.72
59. Urban Road	153,243.30	55,348.50		208,591.80
60. Allocation	2,005,167.04	656,923.03		2,662,090.07
61. Total MTF	2,165,942.64	728,193.95		2,894,136.59
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	312,805.60	0.00	312,805.60
64. Total Other	0.00	312,805.60	0.00	312,805.60
Economic Development Fund				
65. Target Industries (A)	1,626,400.66	0.00		1,626,400.66
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	122,898.48	0.00		122,898.48
69. Urban Area (F)	0.00	0.00		0.00
70. Other	775,000.00	0.00		775,000.00
71. Total EDF	2,524,299.14	0.00		2,524,299.14
72. Total State Sources	\$4,690,241.78	\$1,040,999.55	\$0.00	\$5,731,241.33

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$122,170.63	\$122,170.63
74. Township Contr.	0.00	320,929.73	0.00	320,929.73
75. Other	0.00	0.00	4,000.00	4,000.00
76. Total Contributions	0.00	320,929.73	126,170.63	447,100.36
Charges for Service				
77. Trunkline Maintenance	0.00		1,110,703.73	1,110,703.73
78. Trunkline Non-maintenance	0.00		125,333.28	125,333.28
79. Salvage Sales	0.00	0.00	8,272.70	8,272.70
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	1,244,309.71	1,244,309.71
Interest and Rents				
82. Interest Earned	192.77	1,147.53	2,046.86	3,387.16
83. Property Rentals	0.00	0.00	14,911.35	14,911.35
84. Total Interest/Rents	192.77	1,147.53	16,958.21	18,298.51
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	37,787.69	37,787.69
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	37,787.69	37,787.69
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	20,633.30	0.00	432,845.70	453,479.00
96. Total Other Fin. Sources	20,633.30	0.00	432,845.70	453,479.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$5,324,874.91	\$1,436,636.03	\$1,938,258.71	\$8,699,769.65

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	2,549,544.87	457,025.96		3,006,570.83
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	3,063.99	37,451.40		40,515.39
110. Total Preservation - Struct. Imp.	2,552,608.86	494,477.36		3,047,086.22
Maintenance				
111. Roads	451,781.62	611,276.48		1,063,058.10
112. Structures	505.18	745.59		1,250.77
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	595,257.76	797,442.70		1,392,700.46
115. Traffic Control	33,906.25	38,433.16		72,339.41
116. Total Maintenance	1,081,450.81	1,447,897.93		2,529,348.74
117. Total Construction, Preservation And Maintenance.	3,634,059.67	1,942,375.29		5,576,434.96
Other				
118. Trunkline Maintenance	0.00		917,733.07	917,733.07
119. Trunkline Non-maintenance	0.00		125,333.28	125,333.28
120. Administrative Expense	203,804.76	108,931.98		312,736.74
121. Equipment - Net	83,695.42	153,847.56	88,288.05	325,831.03
122. Capital Outlay - Net	(22,299.58)	0.00	444,473.63	422,174.05
123. Debt Principal Payment	68,789.82	0.00	72,091.52	140,881.34
124. Interest Expense	7,680.62	0.00	12,998.42	20,679.04
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	630,239.19	630,239.19
127. Total Other	341,671.04	262,779.54	2,291,157.16	2,895,607.74
128. Total Expenditures	\$3,975,730.71	\$2,205,154.83	\$2,291,157.16	\$8,472,042.70

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$5,324,874.91	\$1,436,636.03	\$1,938,258.71	\$8,699,769.65
130. Total Expenditures	3,975,730.71	2,205,154.83	2,291,157.16	8,472,042.70
131. Excess of Revenues Over (Under) Expenditures	1,349,144.20	(768,518.80)	(352,898.45)	227,726.95
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,082,955.00)	1,082,955.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,082,955.00)	1,082,955.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	266,189.20	314,436.20	(352,898.45)	227,726.95
136. Beginning Fund	62,915.99	374,339.64	667,685.48	1,104,941.11
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	62,915.99	374,339.64	667,685.48	1,104,941.11
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$329,105.19	\$688,775.84	\$314,787.03	\$1,332,668.06

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$351,214.49	
142. Depreciation	<u>285,522.36</u>	
143. Other	<u>366,172.06</u>	
144. Total Direct		<u>1,002,908.91</u>

145. Indirect Equipment Expense		<u>501,459.01</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>430,606.00</u>	
148. Total Operating		<u>\$430,606.00</u>

149. TOTAL EQUIPMENT EXPENSE \$1,934,973.92

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>7,109.55</u>	<u>62,294.67</u>		<u>69,404.22</u>
152. Maintenance	<u>406,114.81</u>	<u>697,375.62</u>		<u>1,103,490.43</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	35,324.39	<u>35,324.39</u>
154. MDOT	<u>0.00</u>		<u>356,847.72</u>	<u>356,847.72</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
156. All Other Charges	<u>112.26</u>	<u>118.31</u>	<u>43,845.56</u>	<u>44,076.13</u>
157. Total Equipment Rental Credits	<u>413,336.62</u>	<u>759,788.60</u>	<u>436,017.67</u>	<u>1,609,142.89</u>

(A) (B) (C) (D)

158. (Gain) or Loss on Usage of Equipment				<u>325,831.03</u>
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PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$413,336.62</u>	<u>\$759,788.60</u>	<u>\$436,017.67</u>	<u>\$1,609,142.89</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	25.69 %	47.22 %	27.10 %	100.00 %
161. Prorated Total Equipment Expense	<u>497,032.04</u>	<u>913,636.16</u>	<u>524,305.72</u>	<u>1,934,973.92</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>83,695.42</u>	<u>153,847.56</u>	<u>88,288.05</u>	<u>325,831.03</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	40,760.68	45,661.99
165. Primary Maintenance	193,379.38	216,632.48
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	40,261.29	45,102.55
168. Local Maintenance	285,698.55	320,052.66
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	165,647.99	185,566.50
171. Equipment Expense - Indirect	108,334.47	121,361.26
172. Equipment Expense - Operating	0.00	0.00
173. Administration	156,032.12	174,794.83
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	468.00	524.28
178. Total Payroll	\$990,582.48	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$990,582.48	Total Distributive \$1,109,696.55

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$207,255.05	\$58,734.00	\$435,170.23	\$610,137.55	\$4,386.20	\$5,474.52	\$1,321,157.55
182. Less: Benefits Recovered	(33,172.70)	(9,400.81)	(69,652.20)	(97,657.01)	(702.04)	(876.24)	(211,461.00)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	174,082.35	49,333.19	365,518.03	512,480.54	3,684.16	4,598.28	1,109,696.55
185. Applicable Labor Cost	990,582.48	990,582.48	990,582.48	990,582.48	990,582.48	990,582.48	
186. Factor	0.175737	0.049802	0.368993	0.517353	0.003719	0.004642	1.120246

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,495,624.40	56,984.46
189. Primary Maintenance	1,056,816.40	24,129.23
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	483,439.47	11,037.89
192. Local Maintenance	1,414,848.52	32,303.82
193. Other	1,222.85	27.92
194. TOTAL	\$5,451,951.64	\$124,483.32

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	1,052.03	(6,142.59)	17,889.17	0.00	111,684.71	\$124,483.32
196. Applicable Operation Cost	5,451,951.64	5,451,951.64	5,451,951.64	5,451,951.64	5,451,951.64	
197. Factor	0.000193	(0.001127)	0.003281	0.000000	0.020485	\$0.022832

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	Local	Primary	Local	Primary	Local
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	1,772,397.25	314,175.70	780,211.61	180,301.66	2,552,608.86	494,477.36
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,036,174.86	1,447,575.93	45,275.95	322.00	1,081,450.81	1,447,897.93
202. Total	\$2,808,572.11	\$1,761,751.63	\$825,487.56	\$180,623.66	\$3,634,059.67	\$1,942,375.29

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$211,749.88	\$29,248.33
204. Fringe Benefits	156,500.25	27,816.86
205. Equipment Rental	326,268.21	30,579.51
206. Materials	37,117.27	0.00
207. Handling Charges	0.00	0.00
208. Overhead	108,218.63	9,818.74
209. Other	77,254.49	27,869.84
210. Total Charges for Current Yea	\$917,108.73	\$125,333.28
211. Beginning Balance	109,540.69	0.00
212. Sub-Total	1,026,649.42	125,333.28
213. Less Credits	(915,577.41)	(125,333.28)
214. Ending Balance	\$111,072.01	\$0.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	65,505.49
217. Equipment Road (976, 981)	657,583.94
218. Equipment Shop (977)	13,296.44
219. Equipment Engineers (978)	1,849.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	7,121.57
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$745,356.44</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	745,356.44	745,356.44
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	745,356.44	745,356.44
227. Less: Depreciation and Depletion 968	(22,299.58)	0.00	(300,882.81)	(323,182.39)
228. Net Capital Outlay Expenditure	<u>\$(22,299.58)</u>	<u>\$0.00</u>	<u>\$444,473.63</u>	<u>\$422,174.05</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	118,855.09	0.00	1,602,731.54	1,721,586.63
230. Percentage of Total	6.90 %	0.00 %	93.10 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	0.00	0.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$2,894,136.59</u>
DEDUCTIONS			
233. Administrative Expense (from Page 5 Expenditures)			<u>312,736.74</u>
234. Total Capital Outlay (from Capital Outlay)			<u>745,356.44</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>140,881.34</u>
236. Interest Expense (from Page 5 Expenditures)			<u>20,679.04</u>
236 a. Total Deductions			<u>1,219,653.56</u>
236 b. Adjusted MTF Returns			<u>1,674,483.03</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$2,552,608.86</u>	<u>\$494,477.36</u>	<u>3,047,086.22</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,081,450.81</u>	<u>1,447,897.93</u>	<u>2,529,348.74</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(483,729.03)</u>	<u>0.00</u>	<u>(483,729.03)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,150,330.64</u>	<u>1,942,375.29</u>	<u>5,092,705.93</u>
241. 90% of Adjusted MTF Returns			<u>1,507,034.73</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	2005	2006	2007	2008	2009
Expenditures (\$)	241,376.70	218,020.63	14,711.81	48,996.09	68,535.53
Fiscal Year	2010	2011	2012	2013	2014
Expenditures (\$)	62,829.25	378,090.98	947.10	18,690.00	362,388.52
				242. TOTAL	\$1,414,586.61

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$2,894,136.59 \times .10 = 289,413.66$$

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$53,845.50
712-724	Fringe Benefits - Shop Employees	60,320.21
721	Drug Testing	3,704.45
728	Office Supplies - Shop	238.96
731	Janitor Supplies - Shop	626.08
733	Welding Supplies	6,707.07
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	56,670.43
791	Equipment Material/Parts Inventory Adjustment	3,219.89
801	Contractual Services - Shop	1,450.00
805	Health Services	0.00
806	Laundry Services	5,198.58
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	13,260.04
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	6,880.07
875	Insurance - Shop Buildings	8,864.91
876	Insurance - Boiler and Machine	60.00
878	Insurance - Fleet	17,218.43
883	Insurance - Underground Tank	61.50
921-923	Utilities - Shop and Storage Buildings	66,335.38
931	Buildings Repairs and Maintenance	149,315.62
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	10,901.83
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	141.41
968	Depreciation - Shop Building	25,924.17
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	6,252.87
968	Depreciation - Stockroom Expense	0.00
707	Other:	4,261.61
	243. TOTAL	\$501,459.01

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$149,647.08
709-714	Administrative Leave	0.00
724	Fringe Benefits	167,641.55
727	Postage	2,275.55
728	Office Supplies	7,545.22
730	Dues and Subscriptions	7,141.50
801	Contractual Services	357.15
803	Legal Services	15,445.61
804	Auditing and Accounting Services	9,285.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	4,632.17
861	Travel and Mileage	19,120.98
862	Freight	0.00
873	Public Relations	671.56
874	Advertising	2,017.96
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	7,056.40
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	16,532.70
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	9,302.02
942	Building Rental	0.00
955-956	Miscellaneous	7.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	4,229.36
	Other:	7,868.35
	244. TOTAL	\$430,777.16
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(118,040.42)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(118,040.42)
	245. Net Administrative Expense	\$312,736.74

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
County Road 569 - RRR Project	Waucedah Township	29,415.38	Resurfacing
County Road 569	Waucedah Township	8,557.83	Gravel Surfacing
Leeman Road - Also culvert replace.	Sagola & Felch Township	23,773.46	Gravel Surfacing
County Road 581 - Also culvert replace.	Felch Township	28,218.62	Gravel Surfacing
County Road 426 - Also culvert replace.	Felch & Sagola Township	53,980.40	Gravel Surfacing
	246. Total	\$143,945.69	

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

ROADS	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
247. New Construction, New Location	0.00 mi.	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

ROADS	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
251. Reconstruction	0.00 mi.	\$0.00	0.00 mi.	\$0.00
252. Resurfacing	6.68 mi.	2,529,560.87	2.75 mi.	413,420.31
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.05 mi.	20,060.18
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.05 ea.	18,028.91
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	1.75 ea.	23,047.99	9.06 ea.	42,967.96
260. Subtotals		2,552,608.86		494,477.36
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		0.00		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$2,552,608.86		\$494,477.36

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities			Miles Outside Municipalities		Funds Received	Population Outside Municipalities	Funds Received
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)			
Breen	42.29	0.00	68,213.77	15.65	0.00	23,083.75	499	5,723.53
Breitung	75.95	37.03	174,793.70	37.13	19.77	222,218.66	5,853	67,133.91
Felch	51.09	0.00	82,408.17	36.13	0.00	53,291.75	752	8,625.44
Norway	44.37	6.20	80,323.21	18.66	0.98	35,824.10	1,489	17,078.83
Sagola	54.44	0.00	87,811.72	25.68	0.00	37,878.00	1,106	12,685.82
Waucedah	40.04	0.00	64,584.52	24.25	0.00	35,768.75	804	9,221.88
West Branch	24.10	0.00	38,873.30	26.06	0.00	38,438.50	63	722.61
266. Totals	332.28	43.23	\$597,008.39	183.56	20.75	\$446,503.51	10,566	\$121,192.02

Local Road Rate Per Mile	1613	Primary Road Rate Per Mile	1475
Local Urban Road Rate Per Mile	1412	Primary Urban Road Rate Per Mile	8470
Population Rate Per Capita	11.47		

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Breitung Township	0.00	360,632.46	360,632.46	254,318.43
Waucesah Township	0.00	96,393.50	96,393.50	66,611.30
267. Totals	\$0.00	\$457,025.96	\$457,025.96	\$320,929.73

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type:

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
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Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Sub Ledger Report

Line 9 Other (Identify)

Account	Description	Amount (\$)
027	Property Tax Receivable	278,749.80
073.05	Other State Grants - Receivable per Numbered Letter 2015-1	133,715.03
078.03	Local Agency Disbursement-Gen Fund on December 2014 MTF	66,623.31

Line 18 Other (Identify)

Account	Description	Amount (\$)
340	Other State Grants - Gen Fund - Per Numbered Letter 2015 -	133,715.03

Line 49 Specify - County

Account	Description	Amount (\$)
671	Permitting Fees	1,230.00

Line 55 FS-Other - Local

Account	Description	Amount (\$)
547.02	Critical Bridge - Final Acct.	0.00

Line 55 FS-Other - Primary

Account	Description	Amount (\$)
510.05	Critical Bridge - Final Acct.	0.00
510.060	HPP - Final Acct.	0.00
510,061	Enhancement - Final Acct.	0.00
554.010	Jobs Today - Final Acct.	0.00

Line 63 OTH-Other - Local

Account	Description	Amount (\$)
560.01	State Other-Snow Relief	179,691.70
560.02	State Other-General Fund	133,113.90

Line 70 EDF-Other - Primary

Account	Description	Amount (\$)
-	Jobs Today	0.00
553.002	RRR Project - Cty Rd 569	775,000.00

Line 75 CFL-Other - County

Account	Description	Amount (\$)
583	Cty Bd Donations - Truck & Attach.	4,000.00

Line 90 Other2 Other - County

Account	Description	Amount (\$)
645	Timber Sales	0.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

671	Permitting Fees	0.00
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Line 102 Other - Primary

Account	Description	Amount (\$)
451	Final Acct.	0.00

Line 109 Other - Local

Account	Description	Amount (\$)
489.0000	Restor. of Drainage/Crack Seal	37,451.40

Line 109 Other - Primary

Account	Description	Amount (\$)
459.0000	Restor. of Drainage/Crack Seal	3,063.99

Line 126 Other - County

Account	Description	Amount (\$)
521	Non-Road Project	630,239.19

Line 126 Other - Local

Account	Description	Amount (\$)
481.060	Final Accounting	0.00
490.062	Final Accounting	0.00

Line 126 Other - Primary

Account	Description	Amount (\$)
459	IM Portion Lk/Ant Quinn	0.00

Line 143 Other - Primary

Account	Description	Amount (\$)
510	Equip, Vchrs, Mat, Receipts	366,172.06

Line 156 All Other Charges - County

Account	Description	Amount (\$)
072	A/R County Board	2,854.64
510	Direct	13,728.20
511	Indirect	17,794.48
513	Dist. Exp.	46.60
514	Dist. Exp. Other	4,612.52
515	Admin	4,300.14
900	Capital Outlay	508.98

Line 156 All Other Charges - Local

Account	Description	Amount (\$)
498	Local Struct - Maint	118.31

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Line 156 All Other Charges - Primary

Account	Description	Amount (\$)
468	Prim Struct - Maint	112.26

Line 177 Other - Distributive Calculation

Account	Description	Amount (\$)
-	Non-Road Projects	0.00
-	Local Structure HM	0.00
-	Primary Structure HM	0.00
468	Primary Struct. Maint	201.64
496a	Local Struct. Maint	322.64
521.048	001	0.00
521.053	001	0.00

Line 177 Other - Total Labor Charge

Account	Description	Amount (\$)
-	Non-Road Projects	0.00
-	Primary Structure HM	0.00
468	Primary Rd Struct. - Maint.	180.00
496A	Local Structures Maint.	288.00
521.048	001	0.00
521.053	001	0.00

Line 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
513	Jury Duty,OJI,Physicals,CDL,Misc	5,453.69
513 720	Unemployment	20.83
716.021	OPEB Actuarial	0.00

Line 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
513 720	Unemployment	(3.33)
712	Jury Duty	(23.78)
716	On Job Injury	(136.66)
716.021	OPEB	0.00
722	Physical Examinations	(296.25)
722.01	Renewal Fees for CDL	(102.65)
723	Miscellaneous	(313.57)

Line 193 Other - Cost of Operations

Account	Description	Amount (\$)
451.021	Final Acct.	0.00
451.092	Final Acct.	0.00
468	Prim Struct Maint	493.90
496A	Local Rd Struct - Maint	728.95
521.048	Non-Road/Culv Peters/Wells	0.00

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Line 193 Other - Distributed Total

Account	Description	Amount (\$)
451/521	Final Acct. & Degroot Bridge	0.00
456A	Prim Rd Struct - Maint	11.28
496A	Local Rd Struct - Maint	16.64

Line 195 Expenses Distributed - Other

Account	Description	Amount (\$)
712.02	Training, Mtgs, School	36,187.57
734	Safety Exp.	9,322.75
750-755	Engineering	49,498.45
792	792 Sign Expenditures 793 Inv. & Eng. Inspections 514.04-514.05 Salt Shed Utilities & Maint.	16,675.94
793	Inventory Inspections	0.00
921-931	Utilities/Maintenance	0.00

Line 209 Other - MDOT Other

Account	Description	Amount (\$)
-	Vouchers	0.00
518	Vouchers	27,869.84

Line 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
-	Vouchers	0.00
517	GWOA	3,296.00
517	Vouchers	74,582.83
517	Unbilled Labor/Fringe November 2014	(624.34)

Line 242 Expenditure10

Account	Description	Amount (\$)
459	Lake Antoine/Quinnesec Road	362,388.52

Line 243 707 Other

Account	Description	Amount (\$)
511	Equipment Demo	604.50
511	Shop Truck Equip.	529.22
511 930	Equipment Washing	3,127.89

Line 244 244 Other

Account	Description	Amount (\$)
515	Admin. Equip. Expense	3,421.46
809	Bank & Serv Fees	2,366.89
810	Janitorial	2,080.00

Line 245 245 Other

Account	Description	Amount (\$)
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Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

515 630	Overhead - Sundry Accts.	0.00
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Line 257 Other Primary System *Unit

Account	Description	Amount (\$)
459	SHOULDERING	0.00

Line 257 Other Primary System Expenditure

Account	Description	Amount (\$)
459	SHOULDERING	0.00

Line 259 Other Local System *Unit

Account	Description	Amount (\$)
489	All Other	9.06

Line 259 Other Local System Expenditure

Account	Description	Amount (\$)
489	Restor of Drainage/Crack Seal	37,451.40
489	South Park	5,516.56

Line 259 Other Primary System *Unit

Account	Description	Amount (\$)
459	All Other	1.75

Line 259 Other Primary System Expenditure

Account	Description	Amount (\$)
459	Finalizing Projects	5,769.92
459	Eng. 2015 Leeman Rd.	6,466.71
459	Eng. 2015 Sawyer Lk.	7,747.37
459.0000	Restor of Drainage/Crack Seal	3,063.99